## **NOTICE OF PROPERTY TAX INCREASE**

The City of Grayson has tentatively adopted a millage rate which will require an increase in property taxes by 10.52%.

All concerned citizens are invited to the public hearings on this tax increase to be held at Grayson Senior Center, 475 Grayson Parkway, Grayson GA on July 10, 2023, at 9:00 AM and 6:00 PM.

The Mayor and Council will meet on Monday, July 17, 2023, at 7:00 PM to hold the third public hearing and set the 2023 Millage Rate.

The tentative increase will result in a millage rate of 1.985 mills, an increase of 0.189 mills (above the rollback millage rate). Without the tentative tax increase, the millage rate will be no more than 1.796 mills (which would be the rollback millage rate).

The proposed tax increase for a home with a fair market value of \$425,000 is approximately \$31.75 per year and the proposed tax increase for non-homestead property with a fair market value of \$575,000 is approximately \$43.47 per year.

The City of Grayson has tentatively adopted a 2023 millage rate of 1.985 mills which is the same rate as last year and had been rolled back from previous years. The increase results from the reassessment of property values in the City of Grayson by Gwinnett County Board of Tax Assessors as well as new construction added to the tax digest over the last year, not an actual increase in the millage rate.

CURR	CURRENT 2022 TAX DIGEST AND 5-YEAR HISTORY OF LEVY	AND 5-YEAR HISTOR	YOFIEVY			
						PROPOSED
GRAYSON	2018	2019	2020	2021	2022	2023
REAL & PERSONAL	217,000,486	231,167,790	249,138,006	259,560,057	323,248,576	366,201,964
MOTOR VEHICLES	2,316,090	1,818,300	1,535,750	1,261,050	1,111,710	1,081,320
MOBILE HOMES	1,320	1,240	1,240	1,240	0	0
UTILITY	1,245,920	1,317,960	1,382,840	1,501,920	1,612,200	1,826,600
HEAVY DUTY EQUIPMENT	22,750	122,639	111,280	2,727	12,870	0
GROSS DIGEST	220,586,566	234,376,929	252,169,116	262,326,994	324,373,156	380,697,003
LESS EXEMPTIONS	542,306,0	5,715,555	36,548,340	8,656,886	9,135,992	10,970,430
NET DIGEST	215,163,506	228,661,374	215,620,776	253,670,108	315,237,164	369,726,573
NET MILLAGE	2.10	2.10	1.985	1.985	1.985	1.985
NET TAXES LEVIED	\$451,843.00	\$480,188.89	\$428,007.00	\$505,535.00	\$625,746.00	\$733,907.00
NET TAXES \$ INCREASE	\$48,956.00	\$28,345.89	(\$52,181.89)	\$75,528.00	\$118,211.00	\$108,161.00
NET TAXES % INCREASE	12.15%	2.79%	0	17.64%	23.78%	14.74%

CITY OF GRAYSON

Some distortions in figures may occur since data was obtained from city and county records.

These figures do not include adjustments to the digest.

presentation of the current year tax digest and levy along with the history of the tax digest and levy for the past 5 years. Pursuant to the requirements of OCGA Section 48-5-32 the City of Grayson does hereby publish the following

The Mayor and Council of the City of Grayson will hold a Public Hearing on:

Monday, July 17, 2022 at 7:00 PM at the Grayson Senior Center, 485 Grayson Parkway, Grayson, GA 30017 to adopt the Millage Rate. Monday July 10, 2023 at 9 AM and 6 PM in Grayson City Hall, 475 Grayson Parkway, Grayson, GA 30017 to receive comments The City of Grayson is proposing that the millage rate remain at 1.985. This will be the 4<sup>th</sup> year that we will remain at this rate.

We are NOT raising taxes!

State law says that if the city collects more tax revenue in the upcoming fiscal year, we are required to advertise a tax increase. With the addition of new residential and commercial construction and the increase in assessments, obviously our tax revenue will increase but we are NOT raising taxes!

A \$250,000 house will pay \$198.50 in City taxes. The 2023-2024 budget that I will be submitting to the Council in the next few weeks will continue to fund, at no cost to the residents, stormwater, streetlights, and sanitation/yard debris pick up.

As Mayor of the City of Grayson, I am proud of our conservative budget, and I will continue to remain committed to the fiscal stewardship our residents deserve and expect.