

**CITY OF GRAYSON**  
**CURRENT 2016 TAX DIGEST AND 5-YEAR HISTORY OF LEVY**

	2016					2016
GRAYSON	2011	2012	2013	2014	2015	Proposed
REAL & PERSONAL	120907890	113293040	115040440	124,879,960	139,409,630	163,262,350
MOTOR VEHICLES	6,730,310	7,331,310	8,014,470	7,092,920	5,057,440	3,890,090
MOBILE HOMES	3,560	3,560	3,560	3,560	3,560	1,440
UTILITY	910,040	1,031,320	1,154,600	1,220,200	1,224,440	1,113,720
HEAVY DUTY EQUIPMENT				51,150	23,800	59,400
GROSS DIGEST	128551800	121659230	124213070	133,247,790	145,718,870	168,327,000
LESS EXEMPTIONS	13,649,934	3,945,700	2,864,630	2,969,205	12,535,595	3,811,886
NET DIGEST	114901866	117713530	121348440	130,278,585	133,183,275	164,515,114
NET MILLAGE	2.5	2.5	2.25	2.1	2.1	2.1
NET TAXES LEVIED	287,254	294,284	273,034	273,585	279,685	345,482
NET TAXES \$ INCREASE	-34908	7,030	-21,250	551	6,100	65,797
NET TAXES % INCREASE	-10.84%	1.02%	7.20%	0.0098	2.00%	23.52%

Some distortions in figures may occur since data was obtained from city and county records. These figures do not include adjustments to the digest.

The Mayor and Council of the City of Grayson will hold a public hearing on Monday, July 11, 2016 at 9:00 am and 6:00 pm to receive comments and on Monday, July 18, 2016 at 7:00 pm to adopt the Millage Rate at Grayson City Hall, 475 Grayson Parkway, Grayson, GA 30017.

**PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE**

**THE CITY OF GRAYSON TODAY ANNOUNCES ITS INTENTION TO INCREASE THE PROPERTY TAXES IT WILL LEVY THIS YEAR BY TWENTY THREE POINT FIVE TWO PERCENT (23.52%)**

Each year the Gwinnett County board of assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The City of Grayson has elected to set the millage rate at 2.10 mills, which is a millage rate higher than the rollback millage rate. Therefore, before the City of Grayson may finalize the tentative budget and set a final millage rate, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions on this increase.

**ALL CONCERNED CITIZENS ARE INVITED TO THE PUBLIC HEARINGS ON THIS TAX INCREASE TO BE HELD AT THE FOLLOWING LOCATIONS AT THE INDICATED TIMES:**

**GRAYSON CITY HALL  
475 GRAYSON PARKWAY  
JULY 11, 2016 AT 9:00 AM  
JULY 11, 2016 AT 6:00 PM  
JULY 18, 2016 AT 7:00 PM**